

Certified Funding Fee Worksheet For Simultaneous Closings

Origination:	
<input type="checkbox"/> Purchase/Construct Perm \$350	
<input type="checkbox"/> Refi \$450	
* <input type="checkbox"/> Any Additional R/E listed on R/E Schedule (including land), add 2% for Potential Early Payoff (borrower may have option to waive if disclosed)	
<input type="checkbox"/> Broker Fees (Max 2%)	
This Total goes in Box 1, Page 2 of GFE (Orig. Total)	\$
10% Tolerance Fees:	
Credit	\$25.00
Flood	\$20.00
** Title (PM) \$150 if applicable + escrow fee \$300 if applicable	\$450.00
** Title (Refi) Premium based on loan amount—call your title company + escrow fee \$300 if applicable	
*** Appraisal	\$450.00
Recording Fees	\$125.00

Typical total charges for our 2nd lien without an early payoff are \$520.00 (PM or CP) / \$620.00 (REFI)

* You are not required to disclose this fee. If we determine this file to be a potential bridge loan, we will charge 2 points. If they were not initially disclosed, you the broker would have to pay this fee. Be safe, not sorry, over disclose. If your client has a home that is not being sold, then quote the 2 points. If we waive them there will be no charge, if we don't, then we would be forced to not accept the loan application or you would be responsible for the charges. Over Disclose please.

** We don't require title policies unless the house is a foreclosure, a short sale, the 2nd is \$100K or over, there is a POA (on PM loans with underwriting approval. Can't use with Refi/CP loans), or there are title issues. If structure is over the building line, we would require a TP w/ T-19 endorsement. If your title company charges an escrow fee, make sure you include this fee in the title charges. For construction to perm and refinance loans, the premium is based on loan amount, so please check with your title company for the premium. Be Safe, Not Sorry. Over Disclose.

*** We do not typically charge an appraisal fee. This would only be charged if the 1st lien appraisal was rejected by Certified Funding and the borrower wanted a 2nd appraisal performed, or if the 1st lien lender did not require an appraisal.